



## **Risk Management Policy**

Asian Phytoceuticals Public Company Limited realizes the importance of risk management, therefore, it applies risk management throughout the organization in accordance with the COSO Enterprise Risk Management Framework (COSO ERM) guidelines to ensure the stability with the company's operations, increase the chances of achieving the company's objectives, reduce the loss, the uncertainty in the company's performance and the ability to control the level of risk to an appropriate and acceptable level.

### **Scope of Policy**

The Company's risk management policy applies to all directors, executives and employees at all levels in the organization.

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1. All of the Board of Directors, executives, employees and departments that own the risk are responsible to identify, analyze, assess, prioritize, manage, control, monitor, report, evaluate, and support the effective risk management processes in the departments under which they are responsible including participating in the development of risk management of the organization.
2. Executives in each line of command and all personnel must be aware and pay attention to the management of events that may affect the achievement of the Company's objectives including in each department both in terms of risks and opportunities which must be managed to be at an appropriate and acceptable risk level.
3. The Company and its divisions must regularly monitor and review risk events in line with the ever-changing internal and external environment.
4. The Company and its divisions must regard risk management as part of their normal operating processes.

This policy is effective from January 1, 2023.

( Prof. Dr. Pichaet Wiriyachitra )

Chairman of the Executive Committee.