



ที่ APCO.008/2564

August 10, 2021

Subject: Management Discussion and Analysis (MD&A) for the Second Quarter of 2021

To: President and Manager, The Stock Exchange of Thailand

Asian Phytochemicals Public Company Limited (“The Company”) would like to submit this Management Discussion and Analysis for the second quarter ended 30 June 2021, with details as follows:

Statement of Comprehensive Income	3 Months 2021	3 Months 2020	% Growth (Y-O-Y)		6 Months 2021	6 Months 2020	% Growth (Y-O-Y)	
	Million Baht	Million Baht	Increase (Decrease)	Percent	Million Baht	Million Baht	Increase (Decrease)	Percent
Sales	58.48	57.58	0.91	1.58	106.26	119.06	(12.80)	(10.75)
Other income	0.27	0.08	0.19	246.45	0.68	0.23	0.45	196.51
Total Revenue	58.76	57.65	1.10	1.92	106.93	119.29	(12.36)	(10.36)
Finance income	4.61	6.09	(1.48)	(24.30)	6.90	6.73	0.16	2.38
Costs of sales	(12.08)	(11.65)	0.43	3.67	(22.17)	(24.96)	(2.80)	(11.20)
Selling expenses	(9.61)	(9.94)	(0.33)	(3.30)	(20.18)	(18.75)	1.42	7.58
Administrative expenses	(17.69)	(17.96)	(0.27)	(1.50)	(35.49)	(36.82)	(1.33)	(3.62)
Profit before tax expense	23.66	24.12	(0.45)	(1.88)	35.27	45.39	(10.12)	(22.30)
Tax expense	(4.68)	(4.87)	(0.18)	(3.74)	(7.06)	(8.95)	(1.89)	(21.16)
Profit for the period	18.98	19.25	(0.27)	(1.40)	28.21	36.44	(8.23)	(22.58)

Revenue and Other income

The company’s revenue for the 3 months ended June 30, 2021 is 58.48 million baht, increasing 0.91 million baht or an increase of 1.58% from the same quarter of 2020 with an increase in other income by 246.45%, The finance income decreased at the rate of 24.30%.



Costs of Sales

During the second quarter of 2021, the company had cost of sales of 12.08 million baht, increasing 0.43 million baht or an increase of 3.67 % from the same quarter of 2020.

Selling and Administrative Expenses

During the second quarter of 2021, the Company incurred total administrative expenses of 17.69 million Baht, a decrease of 1.50% and total selling expenses of 9.61 million Baht, a decrease of 3.30% from the same period of 2020 due to an adjustment of plans for advertising.

Net Profit

Net profit of the company's operation for the quarter ended June 30, 2021 when compared with the same quarter ended June 30, 2020 decreased from net profit of 19.25 million baht to net profit of 18.98 million baht, a decrease of 0.27 million baht or 1.40% because of the reasons described above.

The performance of six months period ended in June 30, 2021 when compared to the same period of last year revealed a decrease of total revenues by 10.36% from Baht 119.29 million to Baht 106.93 million and net income decreased by 22.58% from Baht 36.44 million to 28.21 million.

Please be informed accordingly.

Sincerely yours,

(Prof.Dr. Pichaet Wiriyachitra)

Chief Executive Officer